



Rizvi Education Society's  
**Rizvi College**  
of Arts, Science and Commerce



# TY BAF

## DECEMBER INFOMATE

*Accounting, Finance  
and much more*

DECEMBER-2021  
VOLUME 2





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BAF INFOMATE is an authentic newsletter prepared by the dynamic team of BAF department. Here, students are provided with an opportunity to enhance their article writing skills, and to spread knowledge amongst students and faculty members in the domain of accounts and finance.

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# WORDS FROM THE PRINCIPAL'S DESK

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**Dear Students,**

I AM VERY HAPPY AND GLAD TO ANNOUNCE THAT THE INITIATIVE TAKEN BY OUR STUDENTS UNDER THE GUIDANCE OF BAF COORDINATOR MR. SUBHASH GUPTA, WHO HAVE COME UP WITH 'BAF INFOMATE' NEWSLETTER, AN INFORMATIVE AND INNOVATIVE PRACTICE.

BAF STUDENTS HAVE TAKEN THE INITIATIVE OF COLLECTING LATEST NEWS ARTICLES FROM VARIOUS SOURCES. BAF INFOMATE CAN BE ACCESSED THROUGH OUR COLLEGE WEBSITE. I WISH THEM ALL THE BEST FOR THEIR FUTURE ENDEAVOURS

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## WORDS FROM BAF CO-ORDINATOR

THE NEWSLETTER 'BAF INFOMATE' HAS COME UP WITH AN INNOVATIVE PLATFORM, WHEREBY ENCOURAGING STUDENTS TO EXPLORE THEIR CAPABILITIES AND WORK UP TO THEIR CALIBER.

I WOULD LIKE TO EXPRESS MY GRATITUDE TOWARDS MANAGEMENT FOR CONSTANTLY SUPPORTING 'BAF INFOMATE'. MY BEST WISHES FOR THE 'BAF INFOMATE' TEAM



**DR.(MRS.) ANJUM ARA AHMAD**

Principal, Rizvi College of Arts,  
Science and Commerce



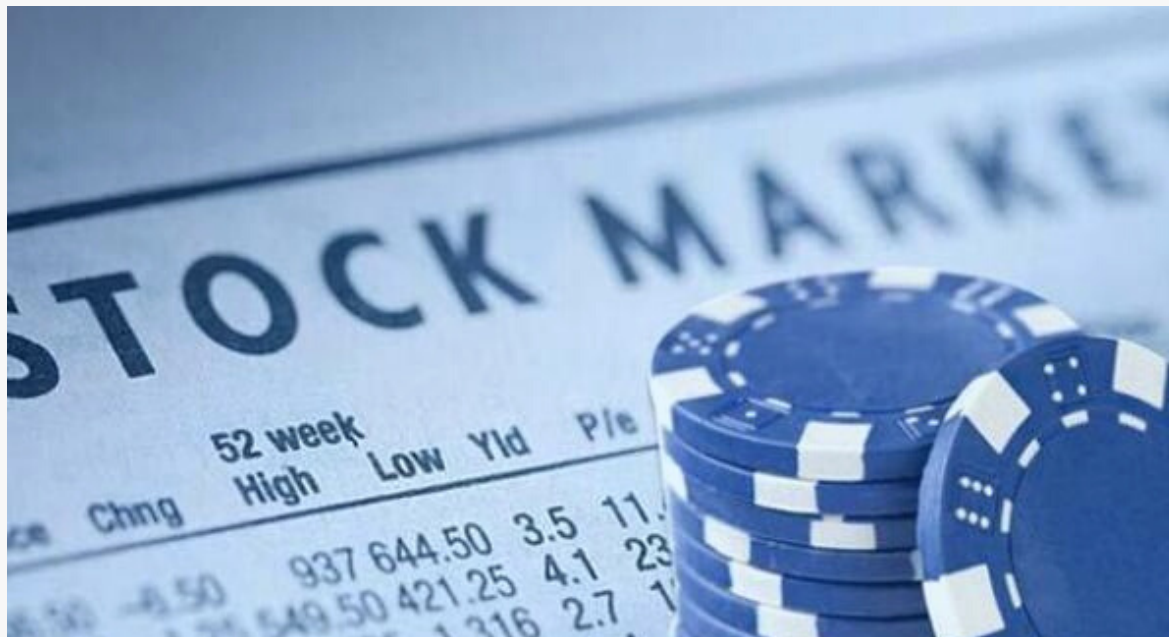
**MR. SUBHASH GUPTA**

Coordinator, Department of  
BAF

# BLUE CHIP STOCKS

- *Shejad Bangi*

Roll no. : 02



The blue-chip stocks to buy are stocks issued by financially sound and fundamentally strong blue-chip companies with humongous market capitalization and enviable market reputation. Blue Chip companies refer to equity shares of companies with larger market capitalization. These companies have entrenched market operations running for many years. The best blue-chip shares to buy now usually are stocks of the bellwethers and trailblazers, currently occupying the highest ranks of any industry.

Given the large size, a Blue Chip company is easily recognizable and financially stable with a large distribution network. These companies typically sell quality products and services that are widely accepted across the country. Because of these qualities, such companies are more resilient to economic downturns. They may continue to grow or operate profitably, even in adverse market conditions. And this is one of the reasons these companies are relatively less sensitive to wide market fluctuations when compared to Mid Cap and Small Cap companies.

Blue Chip companies are stalwarts in their industry and belong to the mature lot on exchanges. The term 'Blue Chip' originates from the round of poker where the blue colored chips are relatively more valuable. Similar to the game, these stocks are more valuable in the market and hence are termed Blue Chip stocks.

# WHY YOU NEED EQUITY IN YOUR PORTFOLIO EVEN AFTER RETIREMENT

- **Faheem Ali**

Roll no. : 16

Typically, people over 60 prefer to deploy their money in fixed deposits (FD) and other such fixed-income investments. But if you live till say, 80, this approach can leave a gaping hole in your portfolio.

## Conservative or practical approach?

Let's suppose you have Rs 1 crore with you at age 60. If you leave it in an FD, this may be worth Rs 95 lakhs, before taxes. But if you invest in a mutual fund scheme that invests, say around 60 percent in equity and the rest in debt instruments, you can potentially have around Rs 1.2 crore (pre-tax). And if you just park that money in equities, you could potentially end up with Rs 1.35 crore (pre-tax) at the end of this period, net of inflation



## Target

## But aren't equities risky during our retirement?

As the numbers suggest, inflation actually eats into your returns if you keep much of your corpus parked in fixed income earning instruments. If you had invested in an FD 10 years ago, you'd have earned just about 2.5 percent a year, on a 8.5 percent interest FD, due to a nearly 6 percent inflation rate.

"Someone who is retiring at 60 should think of themselves as being younger with a need to plan for the next 30 years. You can then have a conservative allocation to cater for the next 5-7 years of expenses

"The exact proportion of equity in the portfolio depends on the risk-taking ability, expenses and also the presence of pension income. Requirements which fall beyond the first 7-8 years are catered for through equity linked investments, mainly equity mutual funds."



## Tactics

## Quality is the key

Whether it is investing in equity or fixed income alternatives, quality is important. Rege says, "Risks in individual financial products have to be evaluated and we are willing to settle for lower yield in favour of options where there is the slightest chance of capital destruction because of portfolio quality or construct."

# BEST FINANCIAL BLOGS IN INDIA OF ALL TIME FOR BETTER FINANCE AND MONEY MANAGEMENT IN 2022

- Sahil Khan

Roll no. : 10

Being suitable at finances is all about education. Whether you're new to staying on top of your finances or want some fresh inspiration to grow your wealth, you can flip to finance and investment blogs to educate you on all things on finance. However, there are so many sides to finance that one person, or one blog doesn't cover them all. Therefore, we've put together a listing of the top 10 finance blogs in India that covers various aspects of finance and provide you with up to date information, tips, and ideas to get a better hold on your finances. So, get your bookmarks equipped for the 10 best finance, investing, and personal finance blogs in India.

01

Money Tap, genuinely is a fintech lending company that offers quick private loans in India. Shiv Nanda, a financial analyst, writes blogs for Money Tap where he helps people recognize the basics of financial planning, shares tips on money-saving, and affords ideas to break bad cash habits to help you get on a path of financial success.

02

Basunivesh Basavaraj . manages , one of the first-class financial blogs in India. The blogs cover a range of topics on the basic troubles people face in today's financial world about insurance, investment, tax planning and more.

03

.Jago Investor Founded by Manish Chauhan, Jago Investor shares valuable and important information about investment, tax planning, mutual funds, and money-saving.

04

GoodReturnsGoodReturns is all about personal finance. This personal finance portal of OneIndia.com covers various important aspects of personal finance, including business news, stock markets, mutual funds, taxes, banking, debt market, etc

05

Through Money Excel, Raviraj educates Indian consumers on the importance of financial planning and helps them excel in managing various financial products that involve personal finance, real estate, insurance, stock market, and more.

06

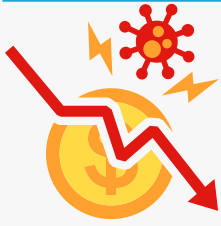
Cashoverflow

This is one of India's best finance blogs if you are looking for tips to save money. Pardeep Goyal, a self-taught marketing and personal finance blogger started Cashoverflow.in to make people aware of the various financial aspects involving savings, investment, insurance, banking services, loans, etc

# ECONOMY REGAINING STRENGTH FROM Q2FY22, BUT OMICRON A THREAT TO GROWTH: RBI

- **Fahim Fahad**

Roll no. : 30



Though the economy has steadily gained momentum and remained resilient since the second quarter of the current fiscal, the Omicron variant of coronavirus remains the major challenge along with rising inflation pressures, says the Reserve Bank in its second financial stability report.

In the foreword to the report released on Wednesday, RBI Governor Shaktikanta Das notes that after the destructive second wave in April-May 2021, the growth outlook has progressively improved, though there are headwinds from global developments and more recently from the Omicron virus.

A stronger and sustainable recovery hinges on the revival of private investment and shoring up private consumption, which unfortunately still remain below their pre-pandemic levels, he notes.

## SHORT-TERM RATES TO SPIKE FURTHER IN 2022

- **Sagar Sahay**

Roll no. : 15



Yields on short-term debt across instruments are expected to further rise sharply in calendar year 2022 as the Reserve Bank of India (RBI) has stepped up measures to tighten liquidity from the banking system through regular 14-day and short tenor variable rate reverse repo (VRRR) auctions. Aiding this sentiment are expectations of a reverse repo rate hike in the coming months.

“RBI has reduced the overall liquidity in the system via long-term reverse repos, which has led to a spike in overnight rates. As a consequence, short-term rates of T-Bills, CPs have also risen steadily. It can be expected that with inflation remaining high, the effective overnight rates will rise between 100 and 150 bps in the next year,” said Sandeep Bagla, chief executive officer, Trust Mutual Fund.

According to fund managers and brokerage firms, rates on short-term debt instruments are expected to rise by 70-120 basis points over the year. After the December monetary policy, short-term yields have already risen by 25-30 basis points. Money market dealers expect liquidity normalisation by the RBI to continue next year too, which will ultimately push short-term rates higher.

In December, the RBI increased the amount of VRRR auctions and said that from January, liquidity absorption will be undertaken mainly through the auction route. Dealers also expect the central bank to hike the reverse repo rate in the next policy. During the pandemic, the RBI kept abundant liquidity in the system, which widened the spread between short-term and long-term papers. But now, short-term rates are seen rising faster than long-term rates, which is helping the yield curve to flatten

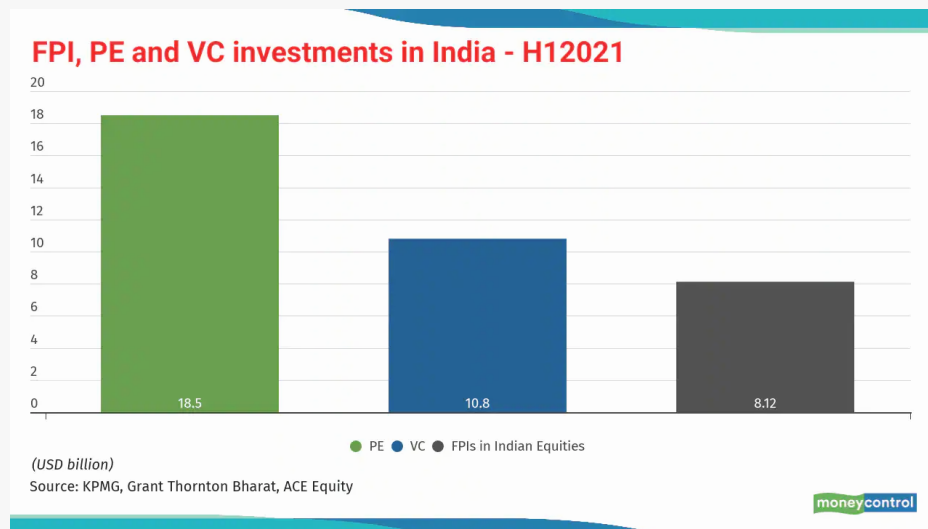


# FPIs HAVE PUMPED IN Rs 79,851 CRORE IN IPOs THIS YEAR

- Swaroop Poojary

Roll no. : 14

FPIs became net buyers of \$3.9 billion worth of Indian equities in 2021 despite selling stocks worth \$6.8 billion in the secondary market



## What is FPI:-

Regulated by SEBI, the FPI regime is a route for foreign investment in India. The FPI regime came as a harmonized route of foreign investment in India, merging the two existing modes of investment, that is, Foreign Institutional Investor ('FII') and Qualified Foreign Investor ('QFI').

Foreign portfolio investors (FPIs) pumped in a record \$10.8 billion (Rs 79,851 crore) in the Indian primary market so far this year. FPIs surpassed the previous high of \$9.7 billion in 2020, despite continued withdrawal from Indian equities and bonds amid fears of a rapid spread of the Omicron variant of COVID-19.

FPIs became net buyers of \$3.9 billion worth of Indian equities in 2021 despite selling stocks worth \$6.8 billion in the secondary market, The Economic Times reported, citing data from CDSL.

A total of 65 companies launched IPOs and accumulated over Rs 1.31 lakh crore during the year, which is 74.6 percent higher from the previous record year of 2017.

The year 2021 was the year of new-age tech and fintech companies as big names like Paytm (One97 Communications), Zomato, PB Fintech, FSN E-Commerce Ventures (Nykaa), CarTrade Tech, Fino Payments Bank listed on the stock market.

One97 Communications, operator of digital payments company Paytm, raised the biggest amount of Rs 18,300 crore in the history of Indian capital markets, though the issue saw a moderate response from investors.

# THE BLOCKCHAIN

- *Ayaan Shirgaonkar*

Roll no. : 19



## Ethereum

**20.19%**

Throughout the Month of December, Ethereum saw a gradual decrease in value. This may have been due to the recent controversy regarding Indian Crypto Laws and other factors.

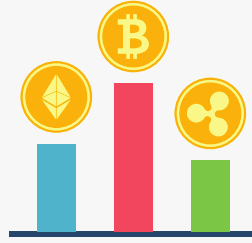
## Bitcoin

**19.75%**

Bitcoin saw a fall in price in December due to the unpredictable laws of various countries. But the blockchain is expected to correct itself soon within 2022.

# NFT, CRYPTO AND ALL YOU NEED TO KNOW

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With the sudden growth of the popularity of cryptocurrencies and NFTs around the world, it is essential for us to understand this new mode of currency as the financial world evolves further. The first thing that comes to mind about cryptocurrencies is how they work, which for some people is still a big question, trust me, even I didn't know the entirety of it before I wrote this article.

The first thing we need to understand is Blockchain technology. A blockchain is a growing list of records, called blocks, that are linked together using cryptography. This means that each transaction code on the blockchain is linked to all transactions around it, therefore to forge a transaction ID one would have to change every ID on the blockchain which contains an infinite amount of ID's that are interconnected. Therefore, blockchains are resistant to modification of their data because once recorded, the data in any given block cannot be altered retroactively without altering all subsequent blocks.

A cryptocurrency, crypto-currency, or crypto is a collection of binary data which is designed to work as a medium of exchange. Individual coin ownership records are stored in a digital ledger, which is a computerized database using strong cryptography to secure transaction records, control the creation of additional coins, and verify the transfer of coin ownership.

A non-fungible token (NFT) is a unique and non-interchangeable unit of data stored on a blockchain, a form of digital ledger. NFTs can be associated with reproducible digital files such as photos, videos, and audio. NFTs use a digital ledger to provide a public certificate of authenticity or proof of ownership, but do not restrict the sharing or copying of the underlying digital files. The lack of interchangeability (fungibility) distinguishes NFTs from blockchain cryptocurrencies, such as Bitcoin.

Many people still do not believe in the validity of cryptocurrency while others build their portfolios on various coins that Elon Musk may suggest, but the blockchain is the future without a doubt. When gold coins were used paper money was doubted, when paper bills were used credit cards were doubted and when cards were used UPI's were doubted. The clear trend in rejecting the future has been seen when it comes to financial innovation and it is only a matter of time before Cryptocurrency and NFTs take the world by storm.

# TATA MOTORS 2020-21 ANNUAL REPORT ANALYSIS

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TATA MOTORS has announced its results for the year ended March 2021. Let us have a look at the detailed performance review of the company during FY20-21.

## • TATA MOTORS Income Statement Analysis

- Operating income during the year fell 4.3% on a year-on-year (YoY) basis.
- The company's operating profit increased by 15.5% YoY during the fiscal. Operating profit margins witnessed a fall and down at 6.8% in FY21 as against 5.7% in FY20.
- Depreciation charges increased by 9.9% and finance costs increased by 11.8% YoY, respectively.
- Other income grew by 24.2% YoY.
- Net profit for the year grew by 18.6% YoY.
- Net profit margins during the year declined from 4.2% in FY20 to 5.1% in FY21.

## • TATA MOTORS Balance Sheet Analysis

- The company's current liabilities during FY21 stood at Rs 1,577 billion as compared to Rs 1,405 billion in FY20, thereby witnessing an increase of 12.3%
- Long-term debt stood at Rs 931 billion as compared to Rs 833 billion during FY20, a growth of 11.8%.
- Current assets rose 23% and stood at Rs 1,469 billion, while fixed assets fell 3% and stood at Rs 1,917 billion in FY21.
- Overall, the total assets and liabilities for FY21 stood at Rs 3,386 billion as against Rs 3,167 billion during FY20, thereby witnessing a growth of 7%.

## • TATA MOTORS Cash Flow Statement Analysis

- TATA MOTORS's cash flow from operating activities (CFO) during FY21 stood at Rs 290 billion, an improvement of 8.9% on a YoY basis.
- Cash flow from investing activities (CFI) during FY21 stood at Rs -261 billion on a YoY basis.
- Cash flow from financial activities (CFF) during FY21 stood at Rs 99 billion, an improvement of 192% on a YoY basis.
- Overall, net cash flows for the company during FY21 stood at Rs 132 billion from the Rs -31 billion net cash flows seen during FY20.

# INFOSYS 2020–21 Annual Report Analysis

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INFOSYS has announced its results for the year ended March 2021. Let us have a look at the detailed performance review of the company during FY20-21.

## • **INFOSYS Income Statement Analysis**

- Operating income during the year rose 10.7% on a year-on-year (YoY) basis
- The company's operating profit increased by 26.6% YoY during the fiscal. Operating profit margins witnessed a fall and down at 27.4% in FY21 as against 24.0% in FY20.
- Depreciation charges increased by 12.9% and finance costs increased by 14.7% YoY, respectively.
- Other income declined by 23.1% YoY.
- Net profit for the year grew by 16.7% YoY
- Net profit margins during the year grew from 17.7% in FY20 to 18.9% in FY21.

## • **INFOSYS Balance Sheet Analysis**

- The company's current liabilities during FY21 stood at Rs 239 billion as compared to Rs 209 billion in FY20, thereby witnessing an increase of 14.4%.
- Current assets rose 11% and stood at Rs 607 billion, while fixed assets rose 28% and stood at Rs 466 billion in FY21.
- Overall, the total assets and liabilities for FY21 stood at Rs 1,073 billion as against Rs 910 billion during FY20, thereby witnessing a growth of 18%.

## • **INFOSYS Cash Flow Statement Analysis**

- INFOSYS's cash flow from operating activities (CFO) during FY21 stood at Rs 232 billion, an improvement of 36.6% on a YoY basis.
- Cash flow from investing activities (CFI) during FY21 stood at Rs -75 billion, an improvement of 3,019.7% on a YoY basis
- Cash flow from financial activities (CFF) during FY21 stood at Rs -98 billion, an improvement of 44% on a YoY basis.
- Overall, net cash flows for the company during FY21 stood at Rs 61 billion from the Rs -9 billion net cash flows seen during FY20.

# WHY IS ACCOUNTING IMPORTANT FOR THE START OF A BUSINESS?

- Ghuran Mahto

Roll no. : 23

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Starting a business often requires entrepreneurs to understand and complete a variety of business functions. An important business function when starting a small business is accounting. Although many entrepreneurs may be fearful of dredging through endless stacks of financial documents, accounting often provides entrepreneurs with the clearest picture of their business' success. Entrepreneurs must also keep copious amounts of records regarding the small business startup for tax and legal purposes.

- **Facts**

Many small businesses started as a hobby or side business use cash basis accounting. This accounting method records and recognizes transactions when cash changes hands. It provides entrepreneurs with a simple method for maintaining accounting information. As companies grow and expand, they may need to change to the accrual accounting method. Accrual accounting is the most widely used method in business; it records and recognizes transactions as they occur, regardless of cash changing hands

- **Fore cast Financial Estimates**

Entrepreneurs may need to provide banks, lenders or investors with a financial forecast relating to the new small business venture. This information is essential for obtaining outside financing for business startup costs. Entrepreneurs usually write a business plan, which includes an economic forecast, expected startup and monthly expenditures, and pro forma financial statements. This accounting information is heavily relied upon by lenders or investors to ensure the entrepreneur has an accurate and reliable picture of financial expectations.

- **Budget Expenses**

An important accounting function for starting a small business is the creation of a budget. Budgets outline the expenditures needed for various aspects of the business. Entrepreneurs may budget capital for hiring employees, advertising strategies, inventoried purchases and other types of business expenditures. Sticking to a budget helps entrepreneurs avoid wasting capital on non-essential business items. Budgets can also create a historical record of how the small business spent capital for producing consumer goods or services.

- **Determine Profitability**

Accounting is the predominant way a company determines its profitability. Although a small business may be able to generate high amounts of sales revenue, failing to generate enough profits may doom the business to failure. Entrepreneurs need to understand how well they are. using assets to generate services and the costs of inventory compared with the company's profit margin. Banks, lenders or investors may also require the small business to release financial information to ensure that these individuals will be repaid in a timely manner.

- Expert Insight

Small businesses may seek advice from public accounting or an individual public accountant (CPA). Professional accountants usually offer copious amounts of education, experience or expertise when helping the entrepreneur is set up their small business accounting operations. These individuals may also offer lower rates to small businesses to help defer start-up costs. Entrepreneurs may also need professional help when filing business tax returns and ensuring that all business issues are accounted for at year end.



## FORCES FOR CHANGE IN HIGHER EDUCATION AND IMPLICATIONS FOR THE ACCOUNTING ACADEMY

- **Shaikh Zoya**  
Roll no. : 29

Accounting educators need to understand the forces for change in higher education, as well as the current state of accounting programs. Part I of this paper describes how financial and technology forces have combined to dramatically change the milieu of higher education.

In terms of financial forces, we examine changing student demographics, the level of student debt, shrinking levels of governmental support, and philanthropic limitations. We conclude that the financial model that has served post secondary education well for many years is now significantly strained. In terms of technology forces, we examine the growth of offshoring and automation of accounting/finance jobs; and a growing skills/competency gap, both in the general job market and in the accounting profession.

Technology advances have transformed academic research and publishing, and have been incorporated into familiar ways of teaching. However, as yet, they have not significantly changed either what we teach (curriculum) or how we teach (pedagogy); changes in these areas may accompany future financial models. We provide examples of institutional responses to date and discuss the importance of strategic planning

Part II of this paper considers the implications for accounting academia. We report the results of a survey of accounting program leaders, including examples of recent curricular and faculty (staffing) changes. We recommend strong faculty involvement in change efforts, but also discuss simpler ways that faculty can get involved in efforts to face the forces for change. Concluding thoughts consider both the window of time to institute major change and ideas for future research.



Vodafone case study explains the reason and the situation of the merger of Vodafone and Idea. This merger was first announced in March 2017. Afterwards, in July 2018, the department of telecommunication gave the approval for the merger. Finally, on 31st Aug 2018, the merger was completed and it is announced as Vodafone Idea Limited. And this merger was the largest telecom merger in India. As per this merger, Vodafone holds a 45.2% stake, Aditya Birla Group holds 26% and the remaining stakes were held public. So, to understand the Vodafone case study, let's understand the reasons for the Vodafone Idea merger case study.

- **Reasons**

1. The main reason for the Vodafone-Idea merger is to Handel the rising dominance of Reliance Jio in the Telecom industry. As Jio announced to provide free services in the first 6 months. As a result, it started to capture the maximum part of the market.
2. Secondly, the free services from the Jio started the price war between the companies in the telecom sector (as it in an oligopoly market structure).
3. As a result, in case of a price war merger brings confidence in companies with synergy benefits.
4. At last, the combined entity of Vodafone and Idea was expected to hold a strong position in the industry. Such as in some circles it became the largest cellular service provider and, in some circle, it was the second-largest after Bharti Airtel. So, a joined company can focus on being the service provider in pan India.

- **Impact Of Merger on Telecom Industry**

1. There are also several other implications that this merger of Vodafone case study will bring forth on the telecom industry.
2. Firstly, there can be initiatives based on the renewal of price discipline for the disruptive entry by Jio has caused some serious misbalance
3. Secondly, the poor financial health of the telecom sector can be observed. And through such mergers, there will be an infusion of health and life. Since India is the fastest-growing market in terms of subscriber base.
4. Through the merger, Vodafone and Idea will overcome their debts and a large sum of credit will be infused into the system
5. The deal has also saved both the telecom companies from selling off their business. As was being planned by them initially and this would directly impact the quality of services being provided by different players in the industry
6. The merger in the Vodafone case study will surely boost the pace of the telecom sector. It has also been found that the savings, synergies and also the spectrum will have a substantial impact on the escalating growth.
7. There will be a saving of over 60 per cent of the cost of the operation and this will aid in improving the quality and performance of the service through investments from the saved money.

VODAFONE-IDEA



# INDIA AMENDS ITS ACCOUNTING STANDARDS, MAJOR RELIEF FOR ENTITIES LIKE AIRLINES & RETAIL CHAINS

- **Sagar Sahay**

Roll no. : 15

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India has amended the accounting standards to provide relief to companies that received concessions on their rentals after Covid-19 outbreak. Changes to the Indian Accounting Standards (Ind AS) will allow companies to show the benefit in their profit and loss (P&L) account. The move comes as a huge relief for airlines or retail chains that have many assets or properties on hire.

Until now, if any terms and conditions of an existing lease contract changed, then it would have to be treated as a new lease contract. This meant that if a company got a rental concession for one year in a ten-year contract, the benefit would have to be reworked to reflect its present value, which would be lower than the current value.

The latest amendment does away with the need for such recalculations, and the benefit can be taken into the P&L for the current period, simplifying the accounting to a great extent.

The relaxation on rental concession accounting is especially beneficial to companies that have many assets or properties on hire, such as airlines or retail chains, insurance companies and banks, according to Shalu Kedia, director at Nangia and Co.

“This would also improve the profitability of a company,” Kedia added.

The changes, which went through the Institute of Chartered Accountants of India (ICAI) and the National Financial Reporting Authority (NFRA) before being notified, were part of annual refinements made to align Ind AS with the International Financial Reporting Standards (IFRS).

The ministry of corporate affairs (MCA) has also amended the definition of business combinations and material items to remove ambiguities, while exempting hedges from being classified as ineffective on the basis of interest rate benchmark reform.

THANKS TO

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